

Payden Global Funds PLC

First Addendum to the Prospectus (“Addendum”)

This Addendum dated 13 December 2021 should be read in conjunction with, and form part of, the Prospectus of the Company dated 01 October 2021 (the “Prospectus”). All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus, unless otherwise indicated. Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

The Directors of Payden Global Funds Plc (the “Company”) accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

AMENDMENTS TO THE PROSPECTUS

The following changes are made to the Prospectus with effect from the date of this document to clarify the Integration on EU Criteria For Environmentally Sustainable Economic Activities in respect of each of the Funds.

With effect from the date of this Addendum, Part II.II of the Prospectus shall be amended such that an additional paragraph shall be added to each section of the table contained in that Part II.II for each Fund as follows:

Name of Fund	
Payden Euro Liquidity Fund Payden US Dollar Liquidity Fund Payden Sterling Reserve Fund Payden Absolute Return Bond Fund Payden Global Equity Income Fund Payden Global Short Bond Fund Payden Global Bond Fund Payden US Core Bond Fund Payden USD Low Duration Credit Fund Payden Global High Yield Bond Fund Payden Global Emerging Markets Bond Fund (Hard Currency) Payden Global Emerging Markets Bond Fund Payden Global Corporate Bond Fund Payden Global Emerging Markets Corporate Bond Fund	<u>Integration of EU Criteria For Environmentally Sustainable Economic Activities</u> While the Fund promotes environmental characteristics in the manner described above, it does not currently commit to investing in any “sustainable investments” within the meaning of SFDR.
Payden Global Government Bond Index Fund Payden Global Inflation-Linked Bond Fund	<u>Integration of EU Criteria For Environmentally Sustainable Economic Activities</u> The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Dated: 13 December 2021